

February 2020

The Randolph Revolving Loan Fund is available to provide low interest home improvement loans to eligible Town of Randolph property owners.

Loans are available for:

- Energy savings improvements
- Septic or water systems
- New siding, roof, windows, heating systems, foundations, chimneys, flooring, and water heaters
- Other home repairs

There is no minimum or maximum loan amount. Repayment is up to 10 years at a 4% fixed interest rate.

To be eligible, the maximum amount of income a household can earn cannot exceed the limit below:

Median Income - Adjusted by Family Size

	One	Two	Three	Four	Five	Six
80% AMI	\$39,150	\$44,750	\$50,350	\$55,900	\$60,400	\$64,850

Homeowners seeking a loan are required to complete and sign an application and provide the following:

- Proof of ownership
- Last 2 years income taxes
- Building, Plumbing, Business Permits [if applicable]
- Estimates (2 or more are recommended)
- Copy of homeowner's insurance policy
- Balance on mortgage [if applicable]
- Proof that property taxes are current

To see if you are eligible and obtain an application, contact: Debbie King-Johnson – 207-441-2367