



## **MONEY SAVING BENEFIT PROGRAMS**

### **Definition of Terms**

**Liquid or cash assets** include money in the bank, value of stocks and bonds, CD's or anything that can be turned into cash.

**Asset exclusion** applies to interest earning accounts. Home & property it sits on and car **do not** count.

**MaineCare (Medicaid)** will pay most of your drug costs; pay your entire Medicare deductibles and co-pays, and some health care services not covered by Medicare.

#### **Medicare Savings Programs**

**(QMB) Qualified Medicare Beneficiary** pays your Medicare deductibles and co-pays, your Medicare Part B premium of \$134.00 per month, and qualifies you for help paying your monthly premiums, deductibles and co-payments under the Medicare Prescription Drug Program.

**(SLMB and QI-1) Specified Low Income Medicare Beneficiary and Qualified Individual-1** pays your Medicare Part B premium of \$134.00 per month and qualifies you for help paying your monthly premiums, deductibles and co-payments under the Medicare Prescription Drug Program.

**SNAP or Food Stamps** gives you an **EBT** card with a cash value that you can use like money for groceries and Meals-on-Wheels donations. For seniors/persons receiving Social Security Disability, there is a maximum gross income. Maximum net income after allowable deductions determines eligibility.

**Fuel Assistance** helps to pay for your winter heating fuel, electricity, or wood/wood pellets bill and telephone (landline).

**Low Cost Drug Program (DEL)** provides a discount on prescription drug costs as much as 80% on some drugs if you are not receiving Medicare benefits. If you receive Medicare benefits, this benefit will help pay your monthly premiums, deductibles, and co-payments under the Medicare prescription Drug program **as long as the State of Maine enrolls you in a "state contracted" Medicare Part D Prescription Drug plan.**

**Maine Rx plus Program** provides a discount on prescription drug costs for some medications of approximately 15% off brand name drugs and 60% off generic drugs. Not all pharmacies participate in this program

**For more information, an application for any benefits, or helps completing an application  
Contact Spectrum Generations, One Weston Court, Augusta, Maine 04330  
Call toll free at 1-800-639-1553  
TTY at 1-800-464-8703**